(b) if so, what are the reasons that this kind of fraud have not been controlled; and

(c) what action is being taken by Government to prevent such racket trading in shares?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Sporadic and infrequent cases of trading in stolen shares have been reported.

(b) It is not feasible to prevent such fradulent transactions considering the magnitude and depth of our Capital Market.

(c) Government and other concerned agencies such as stock exchanges are keeping a continual vigilance to contain this practice.

Overstaffing in SBI

6933. SHRI SARADA MOHANTY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that in the State Bank of India, Local Head Office, New Delhi and Zonal Office, New Delhi, Main Branch. Overseas Branch, Industrial Finance Branch and other branches under it are overstaffed with award staff and supervisory staff;

(b) whether any study has been conducted by the Human Resource Development Section of the bank about overstaffing in its various branches and offices;

(c) if the answer to part (b) is in negative by which date a study will be conducted to deploy staff according to the work load: and

(d) what steps his Ministry would take to distribute the award staff and supervisory staff evently and in proportion to the load of bank's work?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) SBI has reported that the staff strength of the award staff and supervising staff at their administrative office/special branches and other branches under the control of Local Head Office, New Delhi, is at present communsurate with the volume of the work/business handled at these offices.

(b) to (d) A study was conducted by SBI a few years back; subsequent to which some of the staff members; identified as surplus at a few offices were redeployed/transferred. The present staffing pattern in respect of officers is, however; decided in accordance with the crategorisation of positions determined on the basis of an yearly review. Recruitment of clerical staff is also need based.

Decisions given by BIFR on PSUs

6934. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) the outcome of the decision given by BIFR till now from the past one year in respect to various public sector undertakings or companies either for revival or closure;

(b) whether it is a fact that the BIFR has not gone into minute details due to frustration of its decision caused by various financial institutions;

(c) whether it is also a fact that the BIFR's decisions have been subjected to various inquiries by some competent court of laws;

(d) whether Govenment would take corrective steps in such matters. and

(e) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The Board for Industrial and Financial Reconstruction (BIFR) has reported that as on 31st March, 1995, 124 cases of sick public sector companies were re-